

“I WANT TO FLY ON A CORPORATE JET” –

NOW WHAT?

Whether for private or business reasons, flying in a corporate jet is becoming increasingly attractive. It avoids the hassle of crowded airports and the frustrations of the security queues, while allowing individuals, families, or business teams to fly discreetly and directly from one location to another at the time that suits them best – specially useful when there are no direct connections offered by commercial airlines. Corporate aircraft give passengers privacy, and can facilitate efficient meetings or private work during the flight without any interruptions or potential breaches of confidentiality.

But dealing with the logistics of corporate aviation can be a challenge. Do you buy the aircraft, and if so, how should you finance it? Should you lease the aircraft, and if so, what liabilities do you assume? How will the aircraft be managed, operated, insured and maintained? Where should the aircraft be registered? When does it make sense to charter or buy “cards” which provide a fixed number of hours on different aircraft?

Acquiring a corporate aircraft is a major financial step that needs to be managed correctly. It’s important to look not only at the acquisition and operation of the aircraft, but also at how to integrate it into the overall wealth management and taxation strategy.

The Rosetrust team has decades of experience in the corporate aviation sector. Together with our affiliate law firm, Howard Rosen Solicitors, we have advised and assisted numerous operators, financiers and users involved in international aviation. We can set up and administer single purpose companies to own or lease aircraft, and negotiate the deals using our specialist expertise in this sector, as well co-ordinate the management, operation, financing and maintenance of the aircraft as required.

We work with each client on a personal and proactive basis to ensure that using a corporate aircraft is not just convenient, but is also structured, negotiated, and managed in the most cost-effective and tax-efficient manner.

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